



## 2020-2021 Federal Direct PLUS Application (Parent Loan for Undergraduate Students)

### Student Information

Name \_\_\_\_\_ Student ID Number \_\_\_\_\_  
 Date of Birth \_\_\_\_\_ Telephone Number \_\_\_\_\_

### Parent-Borrower Information

Name \_\_\_\_\_ SSN \_\_\_\_\_  
 U.S. Citizen/National     Permanent Resident/Other Eligible Non-Citizen A# \_\_\_\_\_  
 Address (No P.O. Boxes) \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Telephone \_\_\_\_\_ Cell Phone \_\_\_\_\_ State of Residence \_\_\_\_\_  
 Date of Birth \_\_\_\_\_ Driver's License Number \_\_\_\_\_ State of Issue \_\_\_\_\_

1. Are you (the parent) currently in default on any previous student or parent loan?     Yes     No
2. What semester(s) do you want the loan? Remember that loans will not be awarded retroactively.  
 Fall 2020     Spring 2021     Summer 2021
3. How much do you want to borrow? Remember loans must be repaid; borrow only what your student will need to succeed in school. \$ \_\_\_\_\_ (must be a specific dollar amount)
4. If funds remain after tuition and fee charges are paid, do you want Salt Lake Community College to send the remaining funds to the student?     Yes     No
5. If funds remain after current charges are paid, do you want Salt Lake Community College to pay educational charges from prior terms and/or prior years of \$200.00 or less?     Yes     No
6. If funds remain after current charges are paid, do you want Salt Lake Community College to pay non-institutional charges such as fines, late fees, parking tickets, transcripts, etc.?     Yes     No

Salt Lake Community College will credit all loan funds to the student's SLCC account and pay all tuition and fee charges. Remaining funds will be sent to the parent address above unless otherwise authorized in questions 4-6.

*I understand that by applying for a Parent Loan for Undergraduate Students I am authorizing a credit check.*

Parent-Borrower's Signature \_\_\_\_\_ Date \_\_\_\_\_

**Submit completed and signed form to:**

**Mailing Address:** SLCC Office of Financial Aid & Scholarships/ P.O. Box 30808/ Salt Lake City, Utah 84130-0808

**Email:** financialaid@slcc.edu

**Fax:** 801-957-4657

## **What is a PLUS Loan?**

It is a loan parents can borrow to pay for education expenses for dependent undergraduate students enrolled at least half-time. Parents must have no adverse credit history and Federal Direct PLUS are unsubsidized. Parents must be a U.S. citizen or eligible non-citizen and cannot be in default or owe a repayment of any federal student aid funds.

## **How much can be borrowed?**

The yearly limit on a Federal Direct PLUS is equal to the cost of attendance minus any other financial aid. For example, if the cost of attendance is \$9,400 and \$3,000 is received in other financial aid, a parent could borrow up to, but no more than, \$6,400.

The student must file a Free Application for Federal Student Aid (FAFSA).

**Lender:** Federal Government

**Interest Rate:** Variable but not exceeding 9%

**Repayment Begins:** 60 days after the loan is fully disbursed.

**Enrollment Status:** Students must be enrolled in a minimum of 6 credit hours.

## **How do I apply?**

This form can be used as an application when submitted to SLCC. The parent must sign a promissory note online at [www.studentloans.gov](http://www.studentloans.gov). A credit check will be done as the application is processed.

*Salt Lake Community College is an equal opportunity institution providing education and employment opportunities without regard to race, color, national origin, age, sex or disability. Inquiries concerning the application of Title X or Section 504 may be referred to Salt Lake Community College (Director, Human Resource/Equal Opportunity, 160 Administration Bldg., 957-4210) or to the Regional Director, Department of Education, Office of Civil Rights, 1961 Stout Street, Denver, Colorado 80294). If you need special accommodations to attend SLCC, please contact our office at (801) 957-4291.*