



2021-2022 Federal Direct PLUS Application (Parent Loan for Undergraduate Students)

Write clearly with black or dark blue ink

Student Information

Name _____ Student ID Number _____
Date of Birth _____ Telephone Number _____

Parent-Borrower Information

Name _____ SSN _____

U.S. Citizen/National Permanent Resident/Other Eligible Non-Citizen A# _____

Address (No P.O. Boxes) _____

City _____ State _____ Zip _____

Telephone _____ Cell Phone _____ State of Residence _____

Date of Birth _____ Driver's License Number _____ State of Issue _____

1. Are you (the parent) currently in default on any previous student or parent loan? Yes No
2. What semester(s) do you want the loan? Remember that loans will not be awarded retroactively.
 Fall 2021 Spring 2022 Summer 2022
3. How much do you want to borrow? Remember loans must be repaid; borrow only what your student will need to succeed in school. \$ _____ (must be a specific dollar amount)
4. If funds remain after tuition and fee charges are paid, do you want Salt Lake Community College to send the remaining funds to the student? Yes No
5. If funds remain after current charges are paid, do you want Salt Lake Community College to pay educational charges from prior terms and/or prior years of \$200.00 or less? Yes No
6. If funds remain after current charges are paid, do you want Salt Lake Community College to pay non-institutional charges such as fines, late fees, parking tickets, transcripts, etc.? Yes No

Salt Lake Community College will credit all loan funds to the student's SLCC account and pay all tuition and fee charges. Remaining funds will be sent to the parent address above unless otherwise authorized in questions 4-6.

I understand that by applying for a Parent Loan for Undergraduate Students I am authorizing a credit check.

Parent-Borrower's Signature _____ Date _____

Return to: Office of Financial Aid & Scholarships/ SLCC/ P.O. Box 30808/ Salt Lake City, Utah 84130-0808

Updated 06-10-2021

What is a PLUS Loan?

It is a loan parents can borrow to pay for education expenses for dependent undergraduate students enrolled at least half-time. Parents must have no adverse credit history and Federal Direct PLUS are unsubsidized. Parents must be a U.S. citizen or eligible non-citizen and cannot be in default or owe a repayment of any federal student aid funds.

How much can be borrowed?

The yearly limit on a Federal Direct PLUS is equal to the cost of attendance minus any other financial aid. For example, if the cost of attendance is \$9,400 and \$3,000 is received in other financial aid, a parent could borrow up to, but no more than, \$6,400.

The student must file a Free Application for Federal Student Aid (FAFSA).

Lender: Federal Government

Interest Rate: Variable but not exceeding 9%

Repayment Begins: 60 days after the loan is fully disbursed.

Enrollment Status: Students must be enrolled in a minimum of 6 credit hours.

How do I apply?

This form can be used as an application when submitted to SLCC. The parent must sign a promissory note online at www.studentloans.gov. A credit check will be done as the application is processed.