



PACKAGING AND AWARDING FINANCIAL AID

What is an aid package?

Once your file has been reviewed and found complete and correct, your file will be processed. Once processed, a Financial Aid Award Notification letter will be e-mailed to your SLCC email address. All parts of your financial aid award listed on your notification letter (loans, grants, scholarships, and student employment) are called your aid package. Most financial aid awards are based on eligibility, but in some cases they are based on academic merit, special talent, service, or other factors.

How is my eligibility determined?

The information that you, your spouse and your parents provide on your financial aid application (Free Application for Federal Student Aid - FAFSA) is used to determine your need. The federal government regulates this analysis. Your family's ability to contribute to the cost of your college education is identified. Your eligibility (need) for aid is found by subtracting all known and expected financial resources you have available from the cost of attending SLCC for the coming year.

How is aid awarded to make up my package?

Financial aid packages are based on your expected family contribution, found on your Student Aid Report.

The Pell Grant is the first award we put in your package, if you are eligible. The federal processor determines your eligibility. The amount of Pell Grant you receive is determined by your enrollment status and cost of education at SLCC. Pell Grants vary from \$400 - \$4,731.

The next awards we package are other grants (federal, state and/or institutional). The other grant funds have some restrictions, but are awarded to eligible undergraduate students until funds are no longer available. FSEOG funds are federal funds awarded to eligible students. UEG, LEAPP, UHEAA, UTAP and UCOPE funds are awarded only to Utah Residents.

College Work-Study, Perkins Loans, Stafford Loans (Subsidized and Unsubsidized) and Parent Loans (PLUS) are awarded next. As long as you still have financial eligibility that has not been met you may qualify for one or more of these types of aid.

How long will it take to process my financial aid?

Processing your financial aid can be a lengthy process and can take as much as three to six months once you begin the process. It is important that you provide complete and accurate information to avoid unnecessary delays. If you have questions regarding the processing of your file, please contact our office.

Where do I get more information?

For further information come to Financial Aid Office in Student Center 268 on the Redwood-Taylorville

Campus or the Financial Aid Offices at South, Jordan or Sandy Campuses call (801) 957-4410.

The information on this fact sheet was accurate at the time of publication, but is subject to change without notice.

Salt Lake Community College is an equal opportunity institution providing educational and employment opportunities without regard to race, color, national origin, age, sex or handicap. Inquiries concerning the application of Title VI, Title X or Section 504 may be referred to Salt Lake Community College (Director, Personnel Service/Equal Opportunity, Room 160, Administration Building, 957-4210) or to the Regional Director, Department of Education, Office for Civil Rights, 1961 Stout Street, Denver, Colorado 80294.